

Timeline for a Loan

1. Apply for a Loan

After receiving your application and financial profile, we go over the loan process and we review and ask you to verify such items as assets, income, credit, and property. We will discuss your financing options and find the best loan suited for you.



Step One

3. Appraisal & Title

An appraisal will be ordered after the home inspection and an escrow account with a title company will be opened.



Step Three

5. Loan Documents

Once loan conditions are reviewed and cleared, by the underwriter, your loan documents will be prepared by lender then sent to the title company.



Step Five

7. Funding

The signed documents will be returned to the lender for review. If everything is in order, funds will be released to the title company for them to disburse. Funds will be used to pay items identified on the settlement statement as approved by all parties in the transaction.



Step Seven

Step Two

Step Four

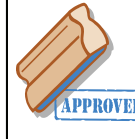
Step Six

Step Eight



2. Credit Approval

Once your application is complete, and all supporting documentation has been received, then your credit file will be submitted for pre approval. I will provide you with a list of do's and don'ts during the process.



4. Loan Approval

Your property documentation along with any outstanding conditions will be sent to the underwriter for final review. Additional conditions can be added at this time



6. Signing

Once docs are received, an escrow officer will prepare your documents for signing. A HUD or Settlement Statement will be prepared showing final funds needed to close your loan. Please allow up to 48hrs to prepare the HUD. I will receive a copy for review. The escrow officer will then set an appointment for you to sign documents and review funds to close with you. Funds to close will be accepted in form of cashiers check or wire only.



8. Recording

When all funds have been received and disburse, the title company will record your new lien with the county.

CONGRATULATIONS !

Officially you own your home

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